

STATE PROPERTY AND BUILDINGS COMMISSION
Wednesday, March 11, 2026, at 2:30 PM

<https://us06web.zoom.us/j/88346645907?pwd=GQggBYeLCIHeDIznWcUgplvia8Scta.1>

Meeting ID: 883 4664 5907 Password: 500159

AGENDA

1. Call to Order
 a. Roll Call
 b. Notification of Press
John Hicks, Secretary of the Governor's Executive Cabinet and State Budget Director
2. Approval of Minutes – February 18, 2026
Attachment A (Minutes)
John Hicks
3. Informational Item(s)
 a. Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2026 Series A and Taxable 2026 Series B
John Hicks
4. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Kentucky I-71 Economic Development Alliance on behalf of the Gallatin County Fiscal Court for \$85,000.
Attachment B (Resolution 2026-03)
Kylee Palmer,
Cabinet for Economic Development
5. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Kentucky I-71 Economic Development Alliance on behalf of the Gallatin County Fiscal Court for \$1,317,500.
Attachment C (Resolution 2026-04)
Kylee Palmer
6. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic
Kylee Palmer

Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Hopkins County Fiscal Court on behalf of the Madisonville-Hopkins County Economic Development Corporation for \$1,355,492.

Attachment D (Resolution 2026-05)

7. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority for \$1,360,450.

Kylee Palmer

Attachment E (Resolution 2026-06)

8. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Bourbon County Fiscal Court on behalf of the Bourbon County-Nicholas County Joint Economic Development Authority for \$3,383,170.

Kylee Palmer

Attachment F (Resolution 2026-07)

9. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Laurel County Fiscal Court on behalf of the London-Laurel County Economic Development Authority for \$2,000,000.

Kylee Palmer

Attachment G (Resolution 2026-08)

10. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Monroe County Fiscal Court on behalf of the Monroe County Industrial Development Authority for \$150,000.
Attachment H (Resolution 2026-09)
- Kylee Palmer
11. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Clinton County Fiscal Court on behalf of the Clinton County Industrial Development Authority for \$14,750.
Attachment I (Resolution 2026-10)
- Kylee Palmer
12. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Richmond on behalf of the Richmond Industrial Development Corporation for \$249,019.
Attachment J (Resolution 2026-11)
- Kylee Palmer
13. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Adair County Fiscal Court on behalf of the Columbia-Adair County Economic Development Authority for \$989,500.
- Kylee Palmer

Attachment K (Resolution 2026-12)

14. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Montgomery County Fiscal Court on behalf of the Mt. Sterling-Montgomery County Industrial Authority for \$600,000.

Kylee Palmer

Attachment L (Resolution 2026-13)

15. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Versailles on behalf of the Woodford Economic Development Authority for \$2,000,000.

Kylee Palmer

Attachment M (Resolution 2026-14)

16. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance by the University of Kentucky of its University of Kentucky General Receipts Refunding Bonds, in one or more series, in an approximate aggregate principal amount of \$47,860,000.

Melissa Perry,
Office of Financial Management

Attachment N (Resolution 2026-15)

17. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue and Revenue Refunding Bonds for the purpose of financing a project and Refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue and Revenue Refunding Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and

Bethany Padgett,
Office of Financial Management

publishing a Preliminary Official Statement and an Official Statement for the Bonds; reciting, acknowledging and approving the filing of an application by the Transportation Cabinet of the Commonwealth of Kentucky for Revenue and Revenue Refunding Bonds to finance the project and Refund certain prior Bonds pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a lease of the project to the Transportation Cabinet to provide Revenues for the amortization of the Bonds; defining and providing for the rights of the owners of the Bonds and providing for the application of the proceeds thereof.

Attachment O (Resolution 2026-16)

18. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue and Revenue Refunding Bonds for the purpose of financing a project and Refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue and Revenue Refunding Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the Bonds; reciting, acknowledging and approving the filing of an application by the Finance and Administration Cabinet of the Commonwealth of Kentucky for Revenue and Revenue Refunding Bonds to finance the project and Refund certain prior Bonds pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a lease of the project to the Cabinet to provide Revenues for the amortization of the Bonds; defining and providing for the rights of the owners of the Bonds and providing for the application of the proceeds thereof.

Attachment P (Resolution 2026-17)

19. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue Refunding Bonds for the purpose of Refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue Refunding

Bethany Padgett

Bethany Padgett

Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the Project 136 Bonds; reciting, acknowledging and approving the filing of an application by the State Agency for Revenue Bonds to refund the prior Bonds pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a supplemental lease of the project to the Kentucky Community & Technical College System to provide Revenues for the amortization of the Project 136 Bonds; defining and providing for the rights of the owners of the Bonds and providing for the application of the proceeds thereof.

Attachment Q (Resolution 2026-18)

20. Adjournment

John Hicks